

**BALANCE SHEET AS AT 31<sup>ST</sup> MARCH, 2007**

(Rs. Lakh)

SOURCES OF FUND :	SCHEDULE	As at 31st		As at 31st	
		March, 2007		March, 2006	
<b>Shareholders' Fund</b>					
Share Capital	1.1	5498.72		3998.72	
Reserves & Surplus	1.2	3638.72	9137.44	3203.32	7202.04
<b>Loan Fund</b>					
Secured Loans	2.1	3498.10		3294.89	
Unsecured Loans	2.2	2700.00	6198.10	1729.18	5024.07
			<b>15335.54</b>		<b>12226.11</b>
<b>APPLICATION OF FUND :</b>					
<b>Fixed Assets :</b>					
Gross Block		13843.65		10967.28	
Less: Depreciation		9517.34		8902.15	
Net Block	3.1		4326.31		2065.13
<b>Current Assets, Loans and Advances</b>					
Stock, Stores & Spares	4.1	3367.83		3549.27	
Contracts-in-progress		27584.64		22202.69	
Sundry Debtors	4.2	1073.52		1135.02	
Cash & Bank Balances	4.3	1702.70		1734.47	
Loans and Advances	4.4	17963.55		13701.94	
		<b>51692.24</b>		<b>42323.39</b>	
<b>Less: Current Liabilities &amp; Provisions</b>					
Liabilities	5.1	39407.13		30820.45	
Provisions	5.2	1533.15		1537.75	
		<b>40940.28</b>		<b>32358.20</b>	
<b>Net Current Assets</b>			10751.96		9965.19
<b>Deferred Tax Assets</b>			257.27		195.79
			<b>15335.54</b>		<b>12226.11</b>

The attached Schedules and Notes (Schedule 1 to 8) form part of the Accounts.  
This is the Balance Sheet referred to in our Report of even date.

For **JAIN SARAOGI & CO.**  
Chartered Accountants

**MANOJ KESHAN**  
Partner  
Membership No. 055272

For **SANTOSH JAIN & CO.**  
Chartered Accountants

**SANJAY KUMAR AGARWAL**  
Partner  
Membership No. 057231

**S. MITRA**  
General Manager  
(Corporate Accounts)

**B. KUNDU**  
Company Secretary

For and on behalf of the  
Board of Directors

**A. K. JAIN**  
Chairman

**M. JHA**  
Managing Director  
& Director (Finance)  
(Additional Charge)

**S. DUTTA**  
Director (Project Management)

Dated: 18th July, 2007, Kolkata

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2007

(Rs. Lakh)

INCOME	SCHEDULE	For the Year ended 31st March, 2007	For the Year ended 31st March, 2006
Sales :			
Inland	6.1	55433.04	46616.80
Export	6.1	228.78	142.89
		<u>55661.82</u>	<u>46759.69</u>
Accretion/ Decretion to :			
Contracts-in-progress			
Inland	6.2	5388.10	3839.62
Export	6.2	(6.15)	52.38
Value of work Done		<u>61043.77</u>	<u>50651.69</u>
Other Revenues	6.3	223.32	380.33
<b>TOTAL INCOME :</b>		<u><b>61267.09</b></u>	<u><b>51032.02</b></u>
<b>EXPENDITURE</b>			
Consumption of Material	7.1	22342.73	18804.20
Employee Cost & Other Exp.	7.2	36068.55	30177.28
Interest	7.3	1240.14	1136.78
Depreciation	3.1	898.19	563.35
Prior Period Adjustment		0.00	39.61
<b>TOTAL EXPENDITURE :</b>		<u><b>60549.61</b></u>	<u><b>50721.22</b></u>
Profit before Tax		717.48	310.80
Provision for Tax			
Current Tax		301.00	135.00
Deferred Tax		(61.48)	(95.54)
Fringe Benefit Tax		22.88	29.50
		<u>455.08</u>	<u>241.84</u>
Taxation Adjustment relating to previous year		7.98	103.37
<b>Available for appropriation</b>		<u><b>447.10</b></u>	<u><b>138.47</b></u>
Proposed Dividend		10.00	10.00
Tax on Proposed Dividend		1.70	1.40
Transferred from Foreign Project Reserve		(50.00)	0.00
Transfer to General Reserve		455.40	127.07
Balance carried to Balance Sheet		30.00	0.00
		<u><b>447.10</b></u>	<u><b>138.47</b></u>

The attached Schedules and Notes (Schedule 1 to 8) form part of the Accounts.  
This is the Profit & Loss Account referred to in our Report of even date.

For **JAIN SARAOGI & CO.**  
Chartered Accountants

**MANOJ KESHAN**

Partner

Membership No. 055272

For **SANTOSH JAIN & CO.**

Chartered Accountants

**SANJAY KUMAR AGARWAL**

Partner

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